

June 10, 2008

Ms. Stacy Johnson
Director of Business
Retention and Expansion
NCEDC

Dear Stacy,

I am writing to express my sincere appreciation and gratitude for the work that you and your office did for Colorado vNet in our recent job retention / expansion project, including our search for a new facility and request for economic development funds from the City of Loveland. It's amazing how far we've come since our first meeting back in early November 2007.

As you know, we are relocating our Longmont product assembly operation and our Loveland research and administration operation to a new location at the former Water Pik facility on 14th Street SW in Loveland. This building was one of the many available facilities in which you had provided us detailed property information. The Economic Impact Analysis your office helped prepare in conjunction with CSU was an extremely important part of our presentation to the City of Loveland. Your letters of support and the work you did with me and Betsey Hale in the City Manager's office to put together that presentation, were no doubt instrumental in Colorado vNet obtaining the largest ever business development grant from the City.

I look forward to continuing to work with you and the NCEDC as we at Colorado vNet grow our business and expand our employee base with high paying jobs. The Enterprise Zone tax credits and the training programs will no doubt play a significant role in our future growth.

Thank you for all the time you spent with me and our president / owner, Bill Beierwaltes, and helping us understand the many programs out there for us.

Best Regards,



Tom Gambon
Chief Financial Officer
Colorado vNet, LLC

Cc: Bill Beierwaltes, CEO, Colorado vNet