

**FOR IMMEDIATE RELEASE**

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Loveland, Colorado (April 21, 2010) – The Northern Colorado Economic Development Corporation (NCEDC) and Summit Pathology are pleased to announce Summit Pathology's expansion in Loveland, Colorado. Growth of the local firm and a centralized location for their clients led them to purchase and expand in Loveland. Summit Pathology merged two facilities in Weld County and one in Loveland into an existing 10,000 sq ft facility near the Fort Collins/Loveland Airport.

Summit Pathology's new facility is located in northeast Loveland at 5802 Wright Drive. The company purchased the property this month making a \$1.65 million dollar capital investment in the community. The company provides full-service general surgical pathology, as well as high-level expertise in additional areas such as breast pathology, cytopathology, hematopathology (including flow cytometry), gastrointestinal pathology, dermatopathology, transfusion medicine, microbiology, and clinical chemistry throughout the state of Colorado and parts of Wyoming.

"We commend the work that Stacy Johnson with NCEDC and Betsey Hale with the City of Loveland have done for the past two years to get this project completed," stated Ian Percy, Principle & Managing Partner Camden LLC and project manager for Summit Pathology. "The speed in which the City of Loveland approved the building permit was phenomenal."

The new Loveland facility will now be home to all 40 Summit Pathology employees. Over the next 5 years, Summit Pathology plans on hiring 12 new employees with an annual average wage of \$50-60,000.

"We are pleased to see Summit Pathology expanding & creating jobs to serve their growing customer base." said Mike Masciola, COO & Senior Vice President of NCEDC. "The NCEDC is delighted they purchased a facility in Loveland to consolidate their operations and made the needed capital investments to accommodate their exciting growth."

With permission from Summit Pathology, NCEDC introduced the expansion project to the City of Loveland for development review assistance. NCEDC also performed several site searches for the company, introduced them to local and state incentive programs including training dollars and tax credits, and performed an Economic & Fiscal Impact Analysis report.

About Summit Pathology:

Summit Pathology was formed as a result of the 2007 merger between Greeley Pathologists and Colorado Pathology Associates, two physician-owned pathology groups in northern Colorado.

Their Independent pathologists serve the communities of Loveland, Greeley, and Ft. Collins, CO, and provide services to physicians and medical facilities in communities across the rest of Colorado and Wyoming, as well.

For more information about Summit Pathology call (970) 461-6091 or visit them at www.summitpathology.com.

About NCEDC:

NCEDC is a non-profit organization and the primary resource in Larimer County to assist with business attraction & business retention & expansion of Primary Employers. Through the generous support of NCEDC's investors and strategic partners, in the past year alone NCEDC staff has assisted with the creation of 514 primary jobs with a total payroll of nearly \$47 million. Visit www.ncedc.com for more information.

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