

**FOR IMMEDIATE RELEASE**

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Loveland, Colorado (January 14, 2010) – The Northern Colorado Economic Development Corporation (NCEDC) and the City of Loveland are pleased to announce Nanopartz move to Loveland, Colorado. Nanopartz is recognized as both an innovator and a quality supplier of gold nanoparticle based products including spherical gold nanoparticles, gold nanorods, micron sized gold, and gold nanowires. Products developed at Nanopartz constitute the essential core technology for the life sciences in diagnostics, imaging, and therapeutics.

“We are very excited about our move to Loveland,” said Christian Schoen, PhD, President of Nanopartz., “The City of Loveland, Nathan Klein with Loveland Commercial and NCEDC have been great community partners and helped make our relocation run smoothly and stay on schedule.”

The new Nanopartz facility will be located in the former Eheart Flooring building at 174-192 Barberry Place in Loveland. The company will lease 8,500 square feet of space in the facility. Nanopartz plans to employ up to 50 people in the first 5 years paying an average wage ranging from \$50,000 and \$75,000 per year, which is well above the Larimer County average wage of \$39,500 per year.

“Nanopartz will be a great asset to the Loveland business community,” said Mike Masciola, COO and Senior Vice President of NCEDC. “Creating new, high paying jobs during this difficult economic time is extremely important, NCEDC is very pleased they chose to relocate to Northern Colorado.”

NCEDC worked in cooperation with Metro Denver Economic Development early on with this project to help find the best location in Colorado for their operations. NCEDC provided an economic impact analysis for Nanopartz created by Dr. Martin Shields at Colorado State University. According to the analysis, Nanopartz employees will create approximately \$2.73 million in local spending in the City of Loveland, over the next five years. The largest annual expenditure category will be within the housing industry, with approximately \$492,000 being spent. The next highest expenditure will be personal insurance and pensions with 340,970 in spending. Vehicle purchases, food consumption and utilities will experience the next highest spending totals with \$189,110, \$172,590 and \$169,910 respectively. Additional annual expenditures will be in goods and services such as entertainment (\$155,280), restaurants (\$149,150) and health care (\$142,440).

“The City of Loveland is pleased that Nanopartz chose to locate here” said Betsey Hale, Business Development Manager for the City of Loveland, “Nanopartz does innovative work and we look forward to assisting them during this exciting growth period for the company”.

“Working with Nanopartz has been extremely rewarding as they bring tremendous value to the community”, said Nathan Klein with Loveland Commercial, “I am excited that we were able to negotiate a deal to occupy a building that has been vacant for an extended period of time and should work functionally very well for them. They will be a tremendous addition to Northern Colorado and the City of Loveland.”

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