

**NORTHERN
COLORADO**



**ECONOMIC DEVELOPMENT
CORPORATION**

FOR IMMEDIATE RELEASE

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PRESS RELEASE

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Integware grows in Fort Collins

Fort Collins, Colorado (May 24, 2010) – The Northern Colorado Economic Development Corporation (NCEDC) and Integware are pleased to announce Integware’s expansion in Fort Collins, Colorado. Growth of the local firm over the past few years has led them to search for additional space in the area. The firm has outgrown their existing 17,000 square foot space off of Prospect Avenue in Fort Collins, and plans on building a 60,000 – 70,000 square foot office building.

Integware’s new facility will be located in the Harmony Technology Park in south Fort Collins. The company is currently pursuing alternative financing sources for the over \$10 million project. Integware provides product lifecycle management and software development for the medical device industry, specializing in the Dassault Matrix Platform software.

“We appreciated the numerous programs, grants and connectivity the NCEDC provided us during our decision making process,” stated Chris Kay, CEO of Integware. “We look forward to working with them throughout our expansion in Fort Collins.”

The new facility will house the over 100 existing employees at Integware and has room to expand at a projected 50% growth rate over the next couple of years. Current average salaries at Integware are approximately \$75,000 plus benefits, which is 89% over the Larimer County average wage of \$39,500.

“We are excited to have such a great local firm expanding in Fort Collins.” said Mike Masciola, COO & Senior Vice President of NCEDC. “The NCEDC has been working with Integware since late 2008, and is glad to see they have decided to stay and are making such an incredible capital investment in the community.”

With permission from Integware, the NCEDC introduced the expansion project to the City of Fort Collins and the City of Loveland for development assistance. The NCEDC also performed site searches for the company, introduced them to local and state incentive programs including training dollars and tax credits, alternative financing sources, and potential clients in the state.

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About Integware:

Integware is a recognized leader in helping Life Science companies automate compliance, accelerate innovation, reduce product development costs and drive strategic business development. Their rich history and trusted client relationships with major medical device companies has empowered them to pair an unmatched understanding of their clients' business issues with an outstanding level of competence in addressing them efficiently and effectively. Quality and innovation are their keys to remaining competitive, compliant and avoiding costly adverse events such as recalls. By merging their product processes and domain knowledge together into integrated PLM platforms, Integware provides the prescription for digital compliance.

For more information about Integware call (970) 282-0400 visit them at www.integware.com.

About NCEDC:

NCEDC is a non-profit organization and the primary resource in Larimer County to assist with business attraction and business retention and expansion of primary employers. Through the generous support of NCEDC's investors and strategic partners, year to date the NCEDC staff has assisted in the creation of 122 primary jobs with an average salary of \$64,600, 64% above the Larimer County average salary of \$39,500. This provides an annual payroll of nearly \$8 million earned by local residents. Visit www.ncedc.com for more information.

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