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Monthly Update

February 2008

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NCEDC Business Assistance



NCEDC offers a wide array of programs and services for existing northern Colorado businesses. [Click here](#) or on the picture above for full details.

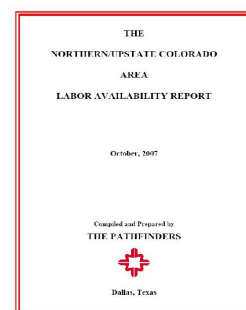
Dear Noelle,

Wow! With three years behind us in the Leadership 2010 Campaign, we're proud of what we have accomplished for Northern Colorado. In case you missed it, we invite you to visit www.ncedc.com or [click here](#) and read our 2007 Annual Report highlighting this progress and our impact.

Please call us at 970.667.0905 or e-mail info@ncedc.com with any questions, comments or feedback.

NCEDC Launches Phase II of Northern Colorado Workforce Initiative

In December 2007, NCEDC held our quarterly Leadership 2010 Council meeting in conjunction with our Education & Workforce Committee. NCEDC launched phase II of this initiative and progress to-date includes a comprehensive workplan, measurables for 2008 and actionable strategies to link three groups: primary employers, education providers, and members of the workforce.



The meeting also highlighted the results of the two-county Underemployment Study developed between NCEDC and Upstate Colorado Economic Development (Weld County). Study highlights:

- The region is home to 15,800 unemployed persons currently seeking work (4.1 percent)
- An additional 5,300 people who might re-enter the labor force for the proper job
- Overall, the study concludes there are 45,900 workers potentially available for employers.

[Click here](#) or on the picture above to download a copy.

2008 Tax Credits Available

Did You Know?

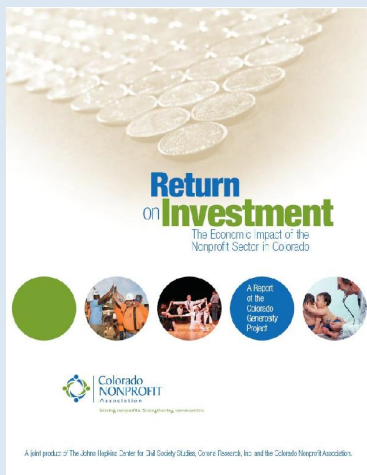
25% of your investment in NCEDC comes back to you as a State Income Tax Credit?

For every \$2,500 you invest your after tax cost is only \$1,125.

[Click Here to Find Out More](#)

Return on Investment:

The Economic Impact of the Nonprofit Sector in Colorado



Now Available Online

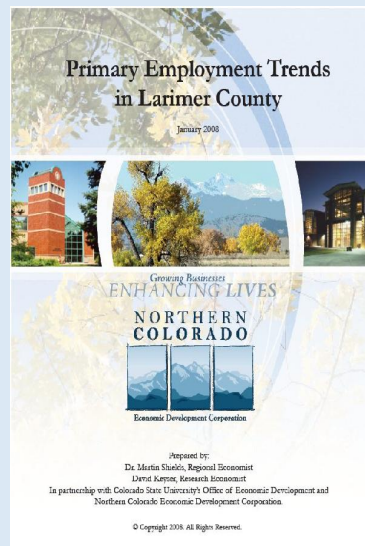
The Colorado Nonprofit Association released this groundbreaking study and is now available online in pdf format. Click on the link below to view and download.

[Economic Impact: Nonprofit Sector](#)

Colorado nonprofits attract out-of-

2008 Primary Employment Trends

In our strategic plan, The Northern Colorado Economic Development Corporation (NCEDC) has made primary job creation and retention a cornerstone organizational priority. For example, NCEDC has set a goal of helping create 500 new primary jobs in Larimer County in 2008, either through attracting new employers or helping existing employers expand.



In order to document the long-term effectiveness of NCEDC efforts in this regard, it is essential to establish a benchmark of the region's primary job base. This includes a snapshot of current primary employment conditions, as well as an analysis of recent trends.

This report prepared by Dr. Martin Shields, Regional Economist and David Keyser, Research Economist, was distributed at a first-of-its-kind meeting of elected officials in Larimer County. NCEDC hopes positioning Larimer County in a global marketplace facilitates more regional dialog amongst this policy making group.

[Click here](#) or on the image to download your copy!

NCEDC in Action

You may have read:

business

Spanish visitors eye renewable energy

By The Denver Post Last Updated: 02/13/2008 11:25:07 PM

A delegation of about 30 renewable-energy executives and government officials from Spain are visiting Colorado this week to learn about investment and expansion opportunities in the region. The Spanish delegation will meet with state and local public officials, including Gov. Bill Ritter, and tour a number of sites such as the National Renewable Energy Laboratory and Colorado State University.

Others involved with the visit include the U.S. Department of Commerce, Metro Denver Economic Development Corp. and Northern Colorado Economic Development Corp. *The Denver Post*

state dollars that total over \$900 million per year, even after accounting for their own expenditures outside the state.

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The Northern Colorado Economic Development Corporation (NCEDC) is a 501(c) 6 designated, public/private, not-for-profit corporation serving Northern Colorado. Funded by investments from regional businesses and government entities, the focus of the NCEDC is to leverage public and private funds to strengthen existing employers, support expansion projects, provide critical research for decision-making, and recruit new employers who create primary jobs, invest capital, and add vitality to the economy.



NCEDC's mission:

"To sustain and enhance the economic vitality of Northern Colorado while maintaining our environment and quality of life"

Working with the Department of Commerce, NCEDC and CSU provided opportunities for the Spanish delegation to meet with clean energy companies for deal making and to explore attraction opportunities.

NCEDC was proud to partner with New Belgium Brewery to host the delegation for an evening reception while they were in Fort Collins on Valentine's Day. New Belgium provided a premier opportunity to showcase a company that demonstrates being energy efficient and socially responsible highlighting their commitment to clean and renewable energy sources.

Also in the News

The Denver Post recently featured Northern Colorado's Clean Energy focus. Please [click here](#) to link to the Denver Post Article.

Second Annual "Mission to the Capitol" a success



NCEDC participated in the February 6th second annual "Mission to the Capitol" along with other Northern Colorado Legislative Alliance members.

Those who attended the Business Leaders' Mission to the Capitol met with key legislators and policy makers, including Rep. Anne McGihon, D-Denver, chair of the House Health and Human Services committee. Political insiders believe she will be instrumental in driving any health care reform that emerges this year. She shared with the group that she does not favor a single payer system, and she opposes individual and business mandates for health insurance.

The group also met with Don Elliman, director of the Office of Economic Development, Russ George, head of the Colorado Department of Transportation, State Treasurer Cary Kennedy, Speaker of the House Andrew Romanoff, Rep. Cory Gardner, R-Yuma, and Rep. Don Marostica, R-Loveland. Meetings were followed by a reception at Palettes at the Denver Art Museum.

2008 promises to be a great year for northern Colorado. Thank you to all of our investors who make our work possible. Please [click here](#) to visit our investor page and ensure your information is up-to-date. Any changes can be sent to Eric Berglund, Director of Investor Development eberglund@ncedc.com.

We invite you to explore www.ncedc.com for more on everything presented here.

Sincerely,

Your friends at
Northern Colorado Economic Development Corporation

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